

Andrew J. Donohue

Andrew J. “Buddy” Donohue is the Director of the Division of Investment Management at the U.S. Securities and Exchange Commission. Mr. Donohue was sworn in by Chairman Christopher Cox on May 15, 2006. He is among the most senior financial services regulators in the United States, with principal oversight for the \$30 trillion investment management industry. As Director, Mr. Donohue is responsible for developing regulatory policy and administering the federal securities laws applicable to mutual funds, ETFs, closed-end funds, variable insurance products, UITs and investment advisers.

Prior to becoming Investment Management Director, Mr. Donohue was Global General Counsel for Merrill Lynch Investment Managers. In that position, he oversaw the firm's legal and regulatory compliance functions for over \$500 billion in assets including mutual funds, fixed income funds, hedge funds, private equities, managed futures, and exchange funds. He was also Chairman of the firm's Global Risk Oversight Committee. Prior to his service at Merrill Lynch Investment Managers, Mr. Donohue spent more than a decade as Executive Vice President, General Counsel, Director, and member of the Executive Committee for OppenheimerFunds, one of the nation's leading retail mutual fund management companies, with managed assets of over \$150 billion.

Previously, Mr. Donohue was a corporate and securities law partner with the firm of Kraft & McManimon (now McManimon & Scotland, LLC) in Newark, N.J. and Senior Vice President, General Counsel, and Director for First Investors Corporation. Mr. Donohue earned his J.D. from New York University School of Law in 1975 and his B.A., cum laude, with high honors in Economics from Hofstra University in 1972. Mr. Donohue and his wife, Pat, have three children and two grandchildren.