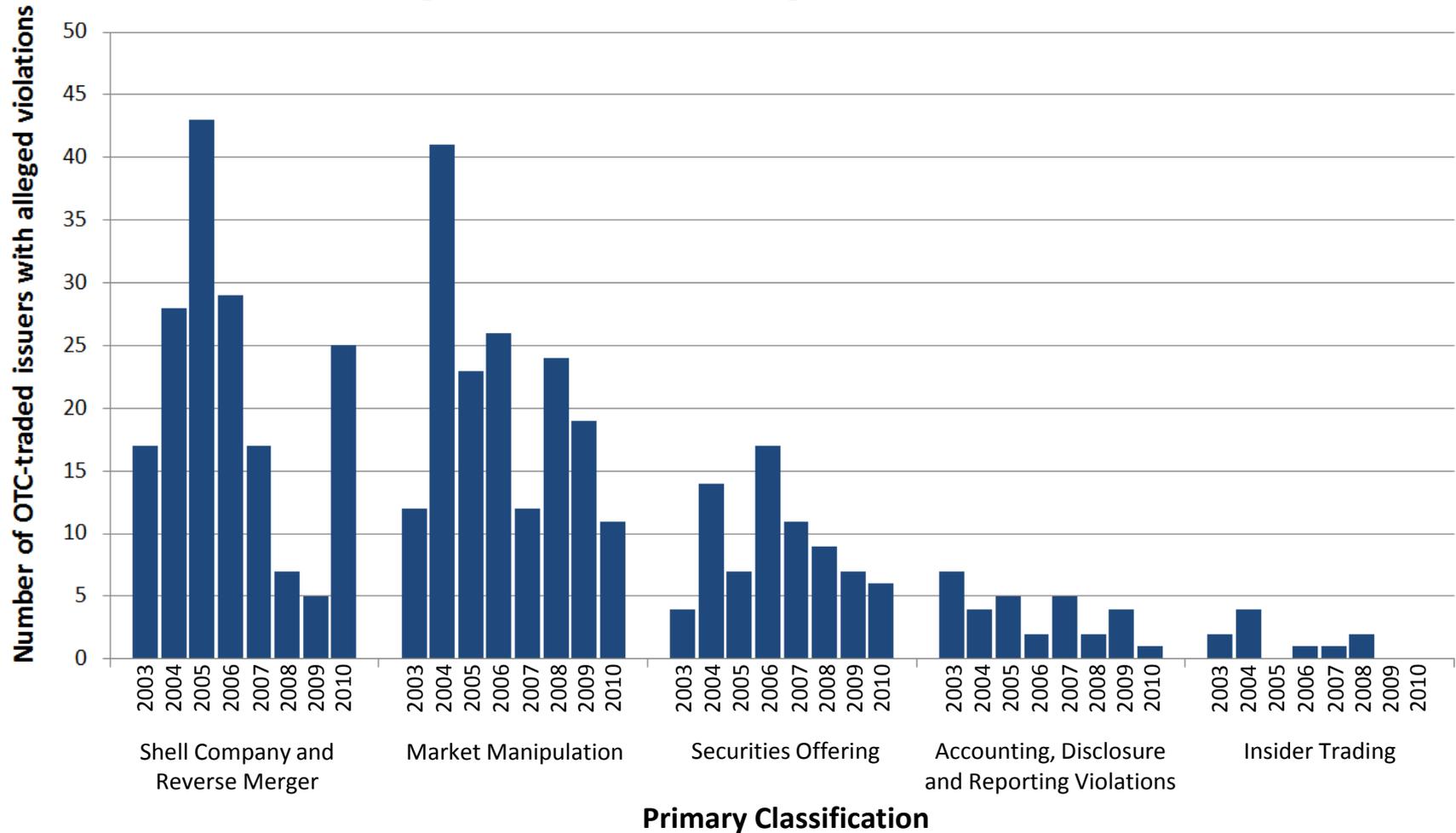


Alleged violations involving OTC-traded issuers



Notes:

- These data are based on analysis by the Division of Economic and Risk Analysis (DERA) of over 4,000 litigation releases over 2003 to 2012 (available at <http://www.sec.gov/litigation/litreleases.shtml>).
- The x-axis depicts the first year of the alleged violation period.
- Groups are based on the primary classification of the alleged violation.
- This chart includes alleged violations committed by parties unrelated to the OTC-traded issuer.