Securities and Exchange Commission Investor Advisory Committee
Minutes of the Meeting of May 4, 2020

The Investor Advisory Committee (IAC) met on May 4, 2020, in a public meeting held remotely online. The meeting convened at 2:00 p.m. ET and was broadcast live by webcast. The webcast archive can be found on the IAC web page at https://www.sec.gov/video/webcast-archive-player.shtml?document_id=iac050420.

The following persons participated in the meeting:

**Commissioners of the Securities and Exchange Commission**
Chairman Jay Clayton
Commissioner Allison Lee
Commissioner Hester Peirce
Commissioner Elad Roisman

**Members of the IAC**
Anne Sheehan (Chair)
Elisse Walter (Vice Chair)
Nancy LeaMond (Assistant Secretary)
Allison Bennington
John Coates
Rick Fleming
Stephen Holmes
Paul Mahoney
Jennifer Marietta-Westberg
Mina Nguyen
Barbara Roper
Damon Silvers
Anne Simpson
Jerome Solomon
Heidi Stam
J.W. Verret

**Opening**
Chair Sheehan called the meeting to order at 2:00 p.m. ET and a roll call of members was taken. Chair Sheehan then invited remarks from the Commissioners of the Securities and Exchange Commission.

**Opening Remarks**
Securities and Exchange Commission Chairman Jay Clayton began with introductory remarks followed by Commissioners Peirce, Roisman, and Lee.
Discussion Regarding Public Company Disclosure Considerations in the COVID-19 Pandemic Context

Chair Sheehan introduced the topic and opened the discussion with remarks from each IAC member. A discussion between Commissioners and Committee members followed.

Discussion Regarding Public Company Shareholder Engagement/Virtual Shareholder Meetings in the COVID-19 Pandemic Context

Chair Sheehan introduced the topic and queried each IAC member for their remarks.

Chair Sheehan adjourned the meeting at 4:00pm ET.