## Roundtable on International Financial Reporting Standards in the United States

### Roundtable Agenda

U.S. Securities and Exchange Commission  
100 F Street N.E. Washington, DC  
Station Place I Multipurpose Room  

July 7, 2011

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<th>Time</th>
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<td>10:00 a.m.</td>
<td>Opening Remarks: James Kroeker, Chief Accountant</td>
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| 10:15 a.m. | **Panel 1: Investor Understanding and Knowledge of IFRS**  
- U.S. investors’ current knowledge of IFRS and preparedness for potential incorporation  
- How and when U.S. investors educate themselves on changes in accounting standards  
- Extent, logistics, and timing necessary to undertake changes to improve investor understanding of IFRS  
- Potential methods of incorporation |
| 11:45 p.m. | Lunch Break                                |
| 1:00 p.m.  | **Panel 2: Smaller Public Companies**  
- Nature and frequency of capital market activities  
- Understanding financial statement users and their needs  
- Costs and benefits of potential IFRS incorporation, the potential methods of incorporation, and FASB’s convergence agenda  
- Participation in the accounting standard-setting process |
| 2:30 p.m.  | Break                                      |
| 2:45 p.m.  | **Panel 3: Regulatory Environment**  
- Current use of U.S. GAAP financial information in regulatory activities  
- Steps required and timing necessary to undertake changes to regulation as a result of changes in accounting standards |
• Benefits and challenges attendant to a potential transition to IFRS as a basis of financial reporting
• Factors to reduce the costs and efforts of a potential transition to IFRS

3:45 p.m. Concluding Remarks