

Biography

California Public Employees' Retirement System • 400 Q Street • Sacramento, California 95814

Dennis A. Johnson, CFA Senior Portfolio Manager

Dennis is currently the Senior Portfolio Manger in charge of Global Corporate Governance for the California Public Employees' Retirement System (CalPERS). He is responsible for both strategy and the day-to-day management of all corporate governance activities within CalPERS. Dennis is responsible for the management of four lines of business which are CalPERS' Focus List Program, global proxy voting, global corporate governance policies and CalPERS' global active corporate governance investment strategies. Within CalPERS' global active corporate governance investment strategies, Dennis manages a combination of eleven external investment managers worldwide and internal investments with a total market value of approximately \$7 billion.

Dennis has twenty six years of experience in the investment management industry. Prior to joining CalPERS, he served as a Managing Director for Citigroup Global Markets, Inc. Responsibilities throughout his career include, the development and management of proxy voting policies and guidelines, advising and counseling clients on corporate governance and proxy voting policy, and voting proxies. In addition, Dennis has extensive direct experience managing global equity and global fixed income investment portfolios, conducting quantitative, fundamental equity and credit research as well as equity and fixed income trading. Dennis has a B.A. in Economics from the Virginia Military Institute, and M.S. in Finance from Virginia Commonwealth University and is a Chartered Financial Analyst (CFA). He serves on the Board of Directors of the National Association of Corporate Directors (NACD) northern California Chapter, is a member of the CFA Institute and previously served on the Virginia Military Institute Board of Visitors.