

Ray Ball is the Sidney Davidson Professor of Accounting in the Graduate School of Business, University of Chicago. Prior to joining the Chicago faculty, Ball taught at the University of Rochester, the London Business School, the Australian Graduate School of Management, and the University of Queensland. He is a Professor in the European Institute for Advanced Studies in Management, and serves on the Advisory Group for the Financial Reporting Faculty of the Institute of Chartered Accountants in England and Wales. He also serves on the Shadow Financial Regulation Committee and is a member of the Board of Trustees of Harbor Funds and Chair of its Audit Committee.

Ball is editor of *Journal of Accounting Research*, associate editor of *Journal of Contemporary Accounting and Economics*, and a member of the editorial board of *European Accounting Review*. He was an editor of *Journal of Accounting and Economics* from 1986 to 2000, and was founding editor of *Australian Journal of Management*. He has been associate editor of the *Journal of Banking and Finance* and the *Journal of Business Finance and Accounting*.

Ball is co-author with Philip Brown of "An Empirical Evaluation of Accounting Income Numbers," a 1968 *Journal of Accounting Research* article that received the inaugural American Accounting Association award for Seminal Contributions in Accounting Literature. This article revolutionized our understanding of the impact of corporate disclosure on share prices, and of earnings releases in particular, and laid the foundation for much of the modern literature in accounting. In 1978, he published "Anomalies in Relationships between Securities' Yields and Yield-surrogates" in the *Journal of Financial Economics*, which is the first academic acknowledgement of widespread anomalies in the theory of efficient markets. "The Effect of International Institutional Factors on Properties of Accounting Earnings," co-authored with S.P. Kothari and Ashok Robin and published in *Journal of Accounting and Economics* in 2000, initiated a body of literature on international accounting. Between 1976 and 1998, he published some of the foundation research on the Australian share market.

Professor Ball received his Bachelor of Commerce in Accounting from the University of New South Wales in Australia, and his MBA and Ph.D. in economics from the Graduate School of Business at the University of Chicago.

He and his wife Janice have two children (Geoffrey and Quentin). He is a citizen of both Australia and the U.S.