



# COMBATING PYRAMID AND PONZI SCAMS



How To Detect and Combat Fraudsters Who Target Our Immigrant Groups and Affinity Communities

## AGENDA

March 2, 2016 | University of Illinois at Chicago

9:00-9:30 **WELCOME AND KEYNOTE ADDRESS**

**Susan Poser**, Provost, UIC

**Andrew Ceresney**, Director of the Division of Enforcement, SEC

9:30-10:45 **RAISING PUBLIC AWARENESS OF AFFINITY FRAUD: RED FLAGS**

- What is affinity fraud and how does it impact our communities?
- What are illegitimate multi-level marketing schemes and pyramid schemes?
- What are the red flags of these scams?

**Moderator: Judith Anderson**, Assistant Regional Director, SEC, San Francisco Regional Office

**Panelists:**

**Marc Blau**, Assistant Regional Director, Enforcement, SEC, Los Angeles Regional Office

**David Campbell**, Packey J. Dee Professor of American Democracy and Chairperson of Political Science Department, University of Notre Dame

**Peter Chandler**, Director of Investor Education, FINRA

**J. Samuel Tenenbaum**, Clinical Associate Professor of Law and Director of Investor Protection Center, Northwestern University School of Law

**David O'Toole**, Senior Staff Attorney, Federal Trade Commission, Midwest Region in Chicago

**Lori Schock**, Director of Office of Investor Education and Advocacy, SEC

10:45-11:00 **BREAK**

11:00-12:15 **Introduction: Jauwan Hall**, UIC Student Trustee

**TOOLS TO PROTECT OUR COMMUNITIES FROM AFFINITY FRAUD**

- How law enforcement investigates and prosecutes affinity fraud?
  - Case Study: SEC v. Goyal
- What are the key lessons learned from cases involving illegitimate multi-level marketing schemes and pyramid schemes?
- How can we work as a community to stop and prevent these scams?

**Moderator: David Glockner**, Director of the Chicago Regional Office, SEC

**Panelists:**

**Michael Cabonargi**, Commissioner, Cook County Board of Review

**Kevin Duff**, Partner and Federal Equity Receiver, Rachlis Duff Adler Peel & Kaplan, LLC

**Rosemary Hollinger**, Deputy Director, Enforcement, U.S. Commodity Futures Trading Commission

**Tanya Solov**, Director, Illinois State Securities Department

**Mark Stakem**, Special Agent, Economic Crimes Squad, Federal Bureau of Investigation

**Anshuman Vaidya**, Assistant Attorney General and Unit Supervisor, Special Prosecutions Bureau, Illinois Attorney General

**Jason Yonan**, Chief of the Securities and Commodities Fraud Section, U.S. Attorney's Office for the Northern District of Illinois

12:15-12:30 **CLOSING REMARKS**

**David Glockner**, Director of the Chicago Regional Office, SEC