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**EXHIBIT 5** 

Proposed new language is <u>underlined</u>; proposed deletions are in [brackets].

## **Nasdaq PHLX Rules**

\* \* \* \* \*

## Rule 1047. Trading Halts

- (a) (c) No change.
- (d) [This paragraph shall be in effect during a pilot period that expires at the close of business on October 18, 2019.] Capitalized terms used in this paragraph shall have the same meaning as provided for in the Plan to Address Extraordinary Market Volatility Pursuant to Rule 608 of Regulation NMS, as it may be amended from time to time ("LULD Plan"). During a Limit State and Straddle State in the Underlying NMS stock:
  - (i) (ii) No change.
  - (iii) After the opening, the Exchange shall elect Stop Orders, as defined in Options 8, Section 32(c)(2)[(1)], and, because they become Market Orders, shall cancel them back and notify Participants of the reason for such rejection.
  - (iv) No change.
  - (v) [For a pilot period that expires at the close of business on October 18, 2019, e]Electronic trades are not subject to an obvious error or catastrophic error review pursuant to Rule 1092(c) or (d). Nothing in this provision shall prevent electronic trades from review on Exchange motion pursuant to Rule 1092(c)(3), or subject to nullification or adjustment pursuant to Rule 1092(e) (k).
- (e) (g) No change.

\* \* \* \* \*