Deleted text is [bracketed]. New text is underlined.

Nasdaq PHLX Rules

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Commentary: ------------------

.01 - .04 No change.

.05 In addition to A.M.-settled Full Value Nasdaq 100 Options approved for trading on the Exchange pursuant to Rule 1101A Commentary .01, the Exchange may also list options on the NASDAQ-100 Index whose exercise settlement value is the closing value of the NASDAQ-100 Index on the expiration day (“NDXPM”). NDXPM options will be listed for trading for a pilot period ending on [May 6, 2019]November 4, 2019.

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