SR-Phlx-2018-05 Page 14 of 14

**EXHIBIT 5** 

New text is underlined; deleted text is in brackets.

## **RULES OF THE EXCHANGE**

\* \* \* \* \*

## Rule 1017. Openings In Options

- (a) (g) No change.
- (h) Potential Opening Price. To calculate the Potential Opening Price, the system will take into consideration all Valid Width Quotes and orders (including Opening Sweeps), except all-or-none interest that cannot be satisfied, for the option series and identify the price at which the maximum number of contracts can trade ("maximum quantity criterion"). In addition, paragraphs (i)(A)(iii) and (j)(5) (7) below contain additional provisions related to Potential Opening Price.
  - (A) (C) No change.
- (i) (k) No change.

\* \* \* \* \*