

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined>.

**Nasdaq PHLX Rules**

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**Rule 1012. Series of Options Open for Trading**

(a) After a particular class of options (call option contracts or put option contracts relating to a specific underlying stock or Exchange-Traded Fund Share or to a specific underlying foreign currency) has been approved for listing and trading on the Exchange, the Exchange shall from time to time open for trading series of options therein. Prior to the opening of trading in any series of options, the Exchange shall fix the expiration month and exercise price of option contracts included in each such series as follows:

**(i) Stock or Exchange-Traded Fund Share Options.**

(A) – (C) No change.

(D) Long Term Options. The Exchange may list, with respect to any class of stock or Exchange-Traded Fund Share options series, options having from twelve up to thirty-nine months from the time they are listed until expiration. There may be up to six expiration months. Strike price interval, bid/ask differential and continuity rules shall not apply to such options series until the time to expiration is less than nine months. [Further, such option series will open for trading either when there is buying or selling interest, or 40 minutes prior to the close, whichever occurs first. No quotations need to be posted for such option series until they are opened for trading.]

(ii) – (iv) No change.

(b) – (d) No change.

••• *Commentary:* -----

.01 - .13 No change.

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