EXHIBIT 5

New text is underlined; deleted text is in brackets.

NASDAQ PHLX Rules

Rules of the Exchange

* * * * *

Rule 1014. Obligations and Restrictions Applicable to Specialists and Registered Options Traders

(a) - (f) No change.

(g) Equity Option, Index Option and U.S. dollar-settled Foreign Currency Option Priority and Parity

(i) - (vii) No Change

(viii) Directed Orders (as defined in Rule 1080(l)(i)(A)) that are executed electronically. except for Directed Complex Orders, shall be automatically allocated as follows:

(A) - (D) No change.

••• Commentary: -----

.01 - **.19** No change.

* * * * *