

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ PHLX Rules

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NASDAQ PHLX LLC Pricing Schedule

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VIII. NASDAQ PSX FEES**[Access Services]Port Fees[†]**

The following charges are assessed by the Exchange for ports to establish connectivity to the NASDAQ PSX market, as well as ports to receive data from the NASDAQ PSX market:

OUCH	\$400/port/month
FIX Trading Port (FIX and FIX Lite (FLITE))	\$400/port/month
RASH	\$400/port/month
Multicast TotalView-ITCH (software-based)	\$1,000/port/month
TCP ITCH data feed	\$400/port/month
DROP	\$400/port/month
Trading Ports used in Test Mode	\$100/port/month
Data Retransmission Port	No charge
Disaster recovery port (OUCH, FIX Trading Port, RASH, and DROP)	\$25/port/month
Disaster recovery port (all other ports)	No charge

The maximum monthly fee assessed to a PSX Participant for the above listed Port Fees will be \$30,000 per month.

New PSX Participants will not be assessed the above listed Port Fees through August 1, 2017. A New PSX Participant will be defined as a PSX Participant that was not a PSX Participant after July 1, 2016.

[†] Fees are assessed in full month increments under this section, and thus are not prorated.

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