

Exhibit 5

New text is underlined; deleted text is in brackets.

Rule 1064. Crossing, Facilitation and Solicited Orders

(a) – (d) No Change

(e) A Floor Qualified Contingent Cross Order is comprised of an order to buy or sell at least 1000 contracts, or 10,000 contracts in the case of Mini Options, that is identified as being part of a qualified contingent trade, as that term is defined in subsection (3) below, coupled with a contra-side order to buy or sell an equal number of contracts.

(1) No Change

(a) – (c) No Change

(2) – (3) No Change

••• **Commentary:** -----

.01 - .04 No Change

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Rule 1080. Phlx XL and Phlx XL II

(a) – (m) No Change

(n) **Price Improvement XL ("PIXL")**

A member may electronically submit for execution an order it represents as agent on behalf of a public customer, broker dealer, or any other entity ("PIXL Order") against principal interest or against any other order (except as provided in sub-paragraph (n)(i)(E) below) it represents as agent (an "Initiating Order") provided it submits the PIXL Order for electronic execution into the PIXL Auction ("Auction") pursuant to this Rule. The contract size specified in Rule 1080(n) as applicable to PIXL Orders shall apply to Mini Options.

(i) – (vii) No Change

(o) **Qualified Contingent Cross Order.**

A Qualified Contingent Cross Order is comprised of an order to buy or sell at least 1000 contracts, or 10,000 contracts in the case of Mini Options, that is identified as being part of a qualified contingent trade, as that term is defined in subsection (3) below, coupled with a contra-side order to buy or sell an equal number of contracts.

(1) – (3) No Change

•• *Commentary:* -----

.01 - .08 No Change

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