

Exhibit 5

New text is underlined; deleted text is in brackets.

RULES OF THE BOARD OF GOVERNORS

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OPTIONS RULES

Rules Applicable to Trading of Options on Stocks, Exchange-Traded Fund Shares and Foreign Currencies (Rules 1000—1094)

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Rule 1012. Series of Options Open for Trading

(a) – (d) No change.

••• *Commentary:* -----

.01 - .04 No change.

.05 (a) The interval of strike prices of series of options on individual stocks may be:

(i) – (ii) No change.

(iii) (A) \$2.50 or greater where the strike price is \$25 or less: provided, however, that the Exchange may not list \$2.50 intervals below \$50 (e.g., \$12.50, \$17.50) for any class included within the \$1 Strike Program if the addition of \$2.50 intervals would cause the class to have strike price intervals that are \$0.50 apart;

(B) \$5 or greater where the strike price is greater than \$25 but less than \$200; and

(C) \$10 or greater where the strike price is \$200 or more, except as provided in paragraphs (b) and (c) below.

(iv) - (vi) No Change.

(b) No Change.

(c) The Exchange may list series in intervals of \$5 or greater where the strike price is more than \$200 in up to five (5) option classes on individual stocks.

.06 -.11 No change.

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