

Exhibit 5

New text is underlined; deleted text is in brackets.

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VIII. OPTIONS FLOOR BROKER SUBSIDY

- Tiered per contract floor broker options subsidy payable to member organizations with Exchange registered floor brokers for eligible contracts (as defined below) that are entered into the Exchange’s Floor Broker Management System (“FBMS”) and subsequently executed on the Exchange, if [subject to two threshold volume requirements:]
 - [(1)] more than an average of 100,000 [executed] contracts are executed per day in the applicable month[; and]
 - [(2)] at least 40,000 executed contracts or more per day for at least eight trading days during that same month].

In addition, the following applies:

- Customer-to-customer executions will count towards reaching the 100,000 contract [and 40,000 contract] threshold[s], but a per contract subsidy will not be paid on any customer-to-customer executions.
- Dividend, merger and short stock interest strategies will not count towards the 100,000 contract [or the 40,000 contract] threshold[s] nor will a per contract subsidy be paid on these transactions.
- Only the largest component of a Complex Order (i.e., the component that includes the greatest number of contracts) will count towards the 100,000 contract [and the 40,000 contract] threshold[s]. The Options Floor Broker Subsidy does not apply to any contracts that are executed as part of a Complex Order.
- Firm facilitation transactions will count towards reaching the 100,000 contract [and 40,000 contract] threshold[s], but a per contract subsidy will not be paid on any firm [facilitation] facilitation transaction.

Per Contract Average Daily Volume Subsidy Payment:

Tier I	Tier II	Tier III
100,001 to 200,000	200,001 to 300,000	300,001 and greater
\$0.0[4]2 per contract	\$0.0[5]8 per contract	\$0.0[6]9 per contract

The per contract subsidy is paid based on the average daily contract volume on customer-to-non-customer as well as non-customer-to-non-customer transactions for that month in excess of 100,000 contracts. Payments will be made at the stated rate for each tier for those contracts that fall within that tier. Based on the amount of customer-to-customer contracts, a member organization could enter Tier II or a higher tier due to the amount of customer-to-customer contract volume.

In the event that two or more member organizations with Exchange registered floor brokers each entered one side of a transaction into FBMS, then the executed contracts would be divided among each such qualifying member organization that participates in that transaction.

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