

Additions underscored  
Deletions [bracketed]

**Rules of the NYSE MKT LLC**

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**Trading of Option Contracts**

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**Section 900NY. Rules Principally Applicable to Trading of Option Contracts**

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**Rule 900.2NY. Definitions**

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(65) *Quote with Size*. The term "Quote with Size" means a quotation (as defined in Rule 925.1NY(a)(1)) to buy or sell a specific number of option contracts at a specific price that a Market Maker has submitted to the System through an electronic interface.

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**Rule 925.1NY. Market Maker Quotes**

(a) A Market Maker may enter electronic quotations only in the issues included in its appointment.

(1) Quote or Quotation. The term "quote" or "quotation" means a bid or offer entered by a Market Maker that updates the Market Maker's previous bid or offer, if any.

(2) Market Maker – Light Only Quotation ("MMLO"). A Market Maker may designate a quotation as MMLO and such incoming quotation will only be eligible, upon arrival, to trade with displayed interest in the Consolidated Book. Once any unexecuted portion of an MMLO posts to the Consolidated Book, the MMLO designation no longer applies and such quotation is eligible to trade with displayed and undisplayed interest.

(3) Treatment of Market Maker Quotations. When a series is open for trading, a quotation, including a quotation designated as MMLO, will trade against interest in the Consolidated Book as follows:

(A) An incoming quotation will trade with contra-side interest in the Consolidated Book at prices that do not trade through interest on another Market Center.

(B) Any untraded quantity of an incoming quotation will be added to the Consolidated Book, unless:

(i) it locks or crosses interest on another Market Center or is designated as MMLO and locks or crosses undisplayed interest. In both cases, the quotation will be cancelled. When such quantity of an incoming quotation is cancelled, the Exchange will also cancel the Market Maker's current quotation on the opposite side of the market.

(C) An incoming quotation will be rejected if:

(i) it locks or crosses interest on another Market Center and cannot trade with interest in the Consolidated Book at prices that do not trade through another Market Center; or

(ii) it is designated as MMLO, locks or crosses undisplayed interest, and cannot trade with displayed interest in the Consolidated Book at prices that do not trade through another Market Center.

When an incoming quotation is rejected, the Exchange will cancel the Market Maker's current quotation on the same side of the market.

(D) A quotation will not route.

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