

EXHIBIT 5**Text of the Proposed Rule Change:¹****NYSE MKT LLC Rules**

Trading of Option Contracts

Section 1. General Rules Relating to Options

Rule 901. Option Contracts to Be Traded

No Change

Commentary:

.01 Mini-Options Contracts The Exchange may list mini-options contracts overlying 10 shares of SPDR S&P 500 (SPY), Apple, Inc. (AAPL), SPDR Gold Trust (GLD), Google Inc. (GOOG), and Amazon.com Inc. (AMZN) for all expirations applicable to 100 share options on each underlying security.

.02 Option contracts in respect of Treasury notes and Treasury bonds are designated by the maturity date of the underlying security (as opposed to the time to maturity) because the security to be delivered upon exercise of such an option contract would be required to have the specified maturity date; however, the time to maturity of such a security on the date of delivery following the exercise of an option would vary depending upon the date of exercise.

In comparison, option contracts in respect of Treasury bills are designated by the time to maturity of the underlying Treasury bills on the earliest possible date of delivery following exercise of such an option. This designation is used because the time to maturity on that date is the relevant factor identifying the securities which may be delivered; the specific maturity dates of securities underlying a particular option contract would vary depending upon the date on which the option was exercised.

Rule 903. Series of Options Open for Trading

(a) – (h) No Change

¹ New text is underscored and deleted text is in brackets.

Commentary:

.01 - .14 No Change

.15 Mini-Options Contract Series

(a) Series of mini-options contracts overlying 10 shares of stocks, Exchange Traded Fund Shares, Trust Issued Receipts, Exchange Traded Notes, and other Index Linked Securities may be listed for all expirations applicable to 100 share options on each underlying security, provided the underlying security has been designated in Rule 901 Commentary .01.

(b) Strike prices for mini-options contracts overlying 10 shares shall be set at the same level as for regular options. For example, a call series strike price to deliver 10 shares of stock at \$125 per share has a total deliverable value of \$1250, and the strike price will be set at 125.

(c) No additional mini-options series may be added if the underlying security is trading at \$90 or less. The underlying security must trade above \$90 for five consecutive days prior to listing mini-options contracts in an additional expiration month.

Rule 904. Position Limits

(a) – (b) No Change

Commentary:

.01 - .13 No Change

.14 For purposes of determining compliance with the position limits under this Rule 904, ten mini-option contracts as defined in Rule 901 Commentary .01 shall equal one standard contract overlying 100 shares.

Section 900NY. Rules Principally Applicable to Trading of Option Contracts

Rule 959NY. Meaning of Premium Bids and Offers

(a) *General.* Except as provided in paragraph (b), bids and offers shall be expressed in terms of dollars per unit of the underlying security [or Exchange-Traded Fund Share].

(e.g., a bid of "7" shall represent a bid of \$700 for an option contract having a unit of trading consisting of 100 shares of an underlying security [or Exchange-Traded Fund Share], or a bid of \$770 for an option contract having a unit of trading consisting of 110 shares of an underlying security [or Exchange-Traded Fund Share].)

(b) *Special cases.* Bids and offers for an option contract for which the Exchange has established an adjusted unit of trading in accordance with Rule 903 shall be expressed in terms of dollars per 1/100 part of the total securities and/or other property constituting such adjusted unit of trading. (e.g., an offer of "6" shall represent an offer of \$600 on an option contract having a unit of trading consisting of 100 shares of an underlying security [or Exchange-Traded Fund Share] plus 10 rights.)

(c) *Mini-options contracts.* Bids and offers for an option contract overlying 10 shares, as permitted under Rule 901 Commentary .01, shall be expressed in terms of dollars per 1/10th part of the total value of the contract. An offer of "3.20" shall represent an offer of \$32 on an option contract having a unit of trading consisting of 10 Shares.

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