

Proposed additions underlined

Proposed deletions [~~bracketed~~]

**FEE SCHEDULE OF NYSE CHICAGO, INC.**

Updated through February [15] 21, 2019

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**E. Transaction and Order Processing Fees**

1. – 5. Unchanged

**6. Reserved[Routing Services Fees**

~~Executions that result from orders that have been routed away from the Matching System pursuant to the Routing Services shall be subject to the following fees:~~

<b>Order Size As Submitted</b>	<b>Tape</b>	<b>Security Price</b>	<b>Routing Fee</b>
Odd Lots	All Tapes	All Prices	\$0.0040/share
Round and Mixed Lots	All Tapes	$\geq$ \$1.00/share	\$0.0030/ share
		$<$ \$1.00/share	0.30% of trade value]

7. Unchanged

**8. Order Cancellation Fee (Regular Trading Sessions only)**

(a) – (b) Unchanged

(c) *Order Cancellation Fee Exemption.* All Order Cancellation Fees assessed to an Account Symbol in a given month shall be waived if the Average Daily Volume attributable to the Account Symbol for the month is equal to or greater than 100,000 shares from single-sided orders executed at or greater than \$1.00/share (“eligible executions”). Eligible executions shall only include executions resulting from single-sided orders submitted to the Matching System~~], which includes executions 1 within the Matching System and 2 at away markets resulting from orders routed away from the Matching System pursuant to the Routing Services. Eligible executions shall not include away executions effected outside of the Routing Services].~~

**~~9. Sub-second Non-displayed Auction Process (“SNAP”) Execution Fees~~**

~~(a) Stage four executions.~~ For all executions within the Matching System during a stage four Order Matching Period, as described under Article 18, Rule 1(b)(4), the Exchange shall charge a fee for each buy order per share executed and a fee for each sell order per share executed, regardless of the original size of the orders, depending on the single SNAP Price, as defined under Article 1, Rule 1(rr), at which the orders executed relative to the National Best Bid and Offer (“NBBO”) at the time the SNAP Price was calculated. Only one of the following rows shall apply per SNAP Cycle.

	<b>SNAP Price</b>	<b>Buy Order</b>	<b>Sell Order</b>
1.	SNAP Price < NBB	No Fee	No Fee
2.	SNAP Price = NBB	No Fee	No Fee
3.	NBB < SNAP Price < NBO	No Fee	No Fee
4.	SNAP Price = NBO	No Fee	No Fee
5.	SNAP Price > NBO	No Fee	No Fee
6.	SNAP Price = Locked NBBO	No Fee	No Fee

~~(b) Stage five executions.~~ For all executions within the Matching System during a stage five Transition to the Open Trading State, as described under Article 18, Rule 1(b)(5), the Exchange shall charge fees and attribute credits, pursuant to Sections E.1–4 above.

~~(c) *Away executions.* For all away executions resulting from orders routed away during a SNAP Cycle, the Exchange shall charge the Routing Services fee, pursuant to Section E.6 of the Fee Schedule.]~~

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**[Q. ~~SNAP Incentive Program (“SAIP”)~~**

~~The SAIP shall begin on the operative date of the SNAP functionality, shall be divided into two consecutive parts and shall conclude at the end of Part 2, as described below.~~

~~For each SNAP Cycle initiated by a Start SNAP order, the Exchange shall attribute to the Participant that submitted the initiating Start SNAP order an SAIP rebate based on the total number of shares executed (“eligible executed shares”) ~~1~~ within the Matching System during the stage four Order Matching Period and ~~2~~ away during the stage three Pricing and Satisfaction Period, if such away executions are confirmed during the same stage three Pricing and Satisfaction Period, pursuant to the following table:~~

	<b>Rate</b>	<b>Cap per SNAP Cycle</b>
<b>Part 1*</b>	\$0.0050 per eligible executed share	\$250.00
<b>Part 2**</b>	\$0.0025 per eligible executed share	\$125.00

~~\*Part 1 will end upon attribution of the SAIP rebate (or rebates, if two or more SNAP Cycles with eligible executed shares were initiated in different securities at precisely the same time) that results in either ~~1~~ \$50,000 of total rebates attributed or ~~2~~ over \$50,000 total rebates attributed if the total rebates attributed immediately prior to the attribution of the relevant SAIP rebate(s) was less than \$50,000.~~

~~\*\*Part 2 will end upon attribution of the SAIP rebate (or rebates, if two or more SNAP Cycles with eligible executed shares were initiated in different securities at precisely the same time) that results in either ~~1~~ \$100,000 of total rebates attributed or ~~2~~ over \$100,000 total rebates attributed if the total rebates attributed immediately prior to the attribution of the relevant SAIP rebate(s) was less than \$100,000.]~~

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