

Additions underscored
 Deletions [bracketed]

NYSE Arca Equities
FEES AND CHARGES

Effective Date: January [4]13, 2021

NYSE ARCA MARKETPLACE: TRADE RELATED FEES AND CREDITS¹

EXCHANGE TRANSACTIONS

ETP HOLDERS AND MARKET MAKERS²

Round Lots and Odd Lots (Per Share Price \$1.00 or Above)

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[Self Trade Prevention Modifiers (Tape A, Tape B, and Tape C Securities)⁵

STP credits and fees shall be capped at a net total of \$25,000.00 per month.

STP Cancel Newest (STPN)	\$0.00
STP Cancel Oldest (STPO)	\$0.00
STP Cancel Both (STPC) ⁶	\$0.0030 per share (credit) for resting STP orders returned to the ETP Holder \$0.0030 per share (fee) for incoming STP orders returned to the ETP Holder
STP Decrement and Cancel (STPD)	\$0.0030 per share (credit) for the portion of the resting STP order returned to the ETP Holder \$0.0030 per share (fee) for the portion of the incoming STP order returned to the ETP Holder]

[⁵ The incoming order (last received order) marked with one of the STP Modifiers controls the billing treatment of both interacting orders marked with STP Modifiers.]

[⁶ An incoming order marked with a STPC Modifier will be billed only up to the equivalent size of the contra order marked with a STP Modifier.]

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NYSE ARCA MARKETPLACE: ETP FEES

ETP Fee	\$15,000 per year per ETP Holder (billed monthly for each month during which the ETP is held for any portion of the month)
ETP Application Fees	
Initial Processing Fee	Waived
Investigation Fee	\$125 fee per individual for registration as an ETP Holder (includes any Allied Person ^[7] or Approved Person ^[8] listed on Schedule A or B of Form BD or Market Maker Authorized Trader for whom required information is not available on Web CRD ®)

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NYSE ARCA MARKETPLACE: MARKET MAKER FEES AND CREDITS^[9]

Lead Market Maker (“LMM”) Transaction Fees and Credits

Round Lots (Per Share Price \$1.00 or Above)

NYSE Arca Marketplace Primary Listed Securities ^[10]	* * * * *
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NYSE ARCA MARKETPLACE: ETF INCENTIVE PROGRAM (“EIP Program”) FOR NYSE ARCA-LISTED SECURITIES

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^[7] As defined by NYSE Arca Rule 1.1(b).

^[8] As defined by NYSE Arca Rule 1.1(c).

^[9] Market Maker fees for the NYSE Arca marketplace will not apply to MPL Orders (except MPL Orders will be eligible for transaction credit with respect to Tape A and Tape C Securities).

^[10] No transaction fee or credit for orders executed as Directed Orders against a Directed Fill.

[MARKET DATA REVENUE SHARING CREDIT¹¹

Cross Order: Tape A Securities	50% tape revenue credit per qualifying trade (applicable to any Cross Order, as defined in NYSE Arca Rule 7.31-E(g), where the ETP Holder or Sponsored Participant represents all of one side of the transaction and all or a portion of the other side)
Cross Order: Tape B Securities	50% tape revenue credit per qualifying trade (applicable to any Cross Order, as defined in NYSE Arca Rule 7.31-E(g), where the ETP Holder or Sponsored Participant represents all of one side of the transaction and all or a portion of the other side)
Cross Order: Tape C Securities	A percentage of ETP Operating Revenue (“ETPOR”) associated with Cross Orders in Tape C Securities shall be eligible for sharing with ETP Holders. ETPOR is defined as operating revenue that is generated by ETP Holders and consists of transaction fees and market data revenue that is attributable to ETP Holders’ Cross Order executions. ETPOR shall not include any investment income or regulatory monies. The sharing of ETPOR shall be based on each ETP Holder’s pro rata contribution to ETPOR and the amount shared shall not exceed ETPOR.]

Late Payment of Dues, Fees, Fines and Charges ^[12] ²	
Number of Times Late Within Previous Twelve Months:	Amount of Charge

^[11] LMMs will not be eligible for a market data revenue credit in securities for which they are registered as the LMM except for executions against Directed Fills. Open orders (e.g., GTC Orders) will not be eligible for a market data revenue credit if such orders are executed after the trading date on which they were entered.]

²^[12] Transaction fees are excluded from the late payment of dues, fees, fines and charges.

1	\$250 or 1.0% of Invoice Amount, Whichever is Greater
2	\$500 or 1.5% of Invoice Amount, Whichever is Greater

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