



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

100 F Street, N.E.
Washington, D.C. 20549

**OFFICE OF
THE SECRETARY**

May 12, 2017

Elizabeth King
General Counsel and Corporate Secretary
New York Stock Exchange
11 Wall Street
New York, NY 10005

Re: *Order Approving a Proposed Rule Change, as Modified by Amendment No. 3, to List and Trade Shares of the ForceShares Daily 4X US Market Futures Long Fund and ForceShares Daily 4X US Market Futures Short Fund under Commentary .02 to NYSE Arca Equities Rule 8.200, Securities Exchange Act of 1934, Release No. 80579 (May 2, 2017).*

Dear Ms. King:

On May 2, 2017, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), approving the proposed rule change by NYSE Arca, Inc. to list and trade shares of the ForceShares Daily 4X US Market Futures Long Fund and ForceShares Daily 4X US Market Futures Short Fund under Commentary .02 to NYSE Arca Equities Rule 8.200. *Order Approving a Proposed Rule Change, as Modified by Amendment No. 3, to List and Trade Shares of the ForceShares Daily 4X US Market Futures Long Fund and ForceShares Daily 4X US Market Futures Short Fund under Commentary .02 to NYSE Arca Equities Rule 8.200, Securities Exchange Act of 1934, Release No. 80579 (May 2, 2017).*

This letter is to notify you that, pursuant to Rule 431 of the Commission's Rules of Practice, 17 CFR 201.431, the Commission will review the delegated action. In accordance with Rule 431(e), the May 2nd Order is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

Brent J. Fields
Secretary

cc: Michael Cavalier
Counsel
NYSE Group, Inc.
11 Wall Street
New York, NY 10005