Additions underlined
Deletions [bracketed]

Rules of the NYSE Arca Equities, Inc.

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Rule 7.4. Ex-Dividend or Ex-Right Dates

This version of Rule 7.4 will remain operative until the Exchange files separate proposed rule changes as necessary to establish the operative date of “Rule 7.4T. Ex-Dividend or Ex-Right Dates,” to delete this version of Rule 7.4 and preamble, and to remove the preamble text from the version of Rule 7.4T. In addition to filing the necessary proposed rule changes, the Exchange will announce via Information Memo the operative date of the deletion of this Rule and implementation of “Rule 7.4T. Ex-Dividend or Ex-Right Dates.”

Transactions in stocks, traded "regular" shall be "ex-dividend" or "ex-rights" as the case may be, on the second business day preceding the record date fixed by the company or the date of the closing of transfer books, except when the Board of Directors rules otherwise. Should such record date or such closing of transfer books occur upon a day other than a business day this Rule shall apply for the third preceding business day.

Rule 7.4T. Ex-Dividend or Ex-Right Dates

The Exchange will file separate proposed rule changes to establish the operative date of Rule 7.4T, to delete “Rule 7.4. Ex-Dividend or Ex-Right Dates” and the preamble text from Rule 7.4, and to remove the preamble text from the version of Rule 7.4T. Until such time, “Rule 7.4. Ex-Dividend or Ex-Right Dates” will remain operative. In addition to filing the necessary proposed rule changes, the Exchange will announce via Information Memo the implementation of this Rule and the operative date of the deletion of “Rule 7.4. Ex-Dividend or Ex-Right Dates.”

Transactions in stocks, traded "regular" shall be "ex-dividend" or "ex-rights" as the case may be, on the business day preceding the record date fixed by the company or the date of the closing of transfer books, except when the Board of Directors rules otherwise. Should such record date or such closing of transfer books occur upon a day other than a business day this Rule shall apply for the second preceding business day.

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