

Additions underscored
Deletions [bracketed]

NYSE Arca Options Fees and Charges

Effective Date: May [6]17, 2016

NYSE Arca GENERAL OPTIONS and TRADING PERMIT (OTP) FEES

Lead Market Maker Rights²

[*This tier shall apply to a new option listed on the Exchange on or after October 1, 2013, except that the Monthly Issue Fee for the next highest tier shall apply during the first six months after listing on the Exchange if the option is not listed on any other market as of the date of listing. This tier shall also apply to an option that was listed on the Exchange before October 1, 2013 that is reallocated to a new Lead Market Maker on or after October 1, 2013. Otherwise, the Lead Market Maker for an option listed before October 1, 2013 with average national daily Customer contracts of 0 to 100 is subject to the Monthly Issue Fee for the next highest tier.]	Average National Daily Customer Contracts	Monthly Issue Fee
	0 to 100[*]	[\$125] <u>\$25</u>
	101 to 1,000	[\$45] <u>\$35</u>
	1,001 to 2,000	\$75
	2,001 to 5,000	\$200
	5,001 to 15,000	[\$375] <u>\$750*</u>
	15,001 to 100,000	[\$750] <u>\$1,500*</u>
Over 100,000	[\$1,500] <u>\$3,000*</u>	

*Discount to Lead Market Maker (“LMM”) Rights Fee: An LMM may earn a discount applied to issues in the three highest activity tiers. The discount is based on the amount of monthly (i) total electronic volume and/or (ii) total posted volume executed in the Market Maker range relative to other Market Makers appointed in that issue.

For each issue, each month, the following will apply:

<u>LMM Ranking</u>	<u>Discount to LMM Rights Fee</u>
<u>1st in total electronic volume</u>	<u>50%</u>
<u>2nd in total electronic volume</u>	<u>25%</u>

<u>3rd or lower ranking</u>	<u>N/A</u>
<u>1st in total posted volume</u>	<u>50%</u>
<u>2nd in total posted volume</u>	<u>25%</u>
<u>3rd or lower ranking</u>	<u>N/A</u>

The discounts are cumulative and the same LMM is eligible to achieve the discount for each monthly volume category. For example, if an LMM was 1st in Total Electronic Volume, and 2nd in Total Posting Volume, the LMM would achieve a 75% discount in that issue.

NYSE Arca OPTIONS: GENERAL

1. No change.
2. This fee is in addition to the Market Maker Fee and will be billed on a per issue basis to the OTP Firm acting as LMM in the issue. This fee will not apply to Interim LMMs acting in accordance with Rule 6.82(b)(4). This fee will not apply to issues that have been designated as “closing only” and are subject to delisting by the Exchange. An LMM with daily contract volume traded electronically of at least 50,000 contracts, of which 10,000 such contracts are in its LMM appointment, will be charged 50% of the monthly Lead Market Maker Rights Fee. Whether an LMM will be charged 50% of the Lead Market Maker Rights Fee will be determined based on an average of the daily contract volume traded electronically by an LMM each trading day in a calendar month.
3. – 14. No change.