Rule 7.21. Obligations of Market Maker Authorized Traders

(a) No Change

(b) Registration of Market Maker Authorized Traders. The Corporation may, upon receiving an application in writing from a Market Maker on a form prescribed by the Corporation, register a person as a MMAT.

(1) MMATs may be officers, partners, employees or other associated persons of ETP Holders that are registered with the Corporation as Market Makers.

(2) To be eligible for registration as a MMAT, a person must successfully complete the [General Securities Representative Examination (Series 7)] Securities Trader Examination (Series 57) and complete a training and certification program sponsored by the Corporation; provided, however, the requirement to complete the Series 57 Examination may be waived by the Corporation if the applicant MMAT has served as a dealer-specialist or market maker on a registered national securities exchange or association for at least two consecutive years within three years of the date of application.

(3) – (5) No Change

(c) No Change

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Rules of NYSE Arca Equities, Inc.

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