

Additions: Underlined
Deletions: [Bracketed]

Rules of NYSE Arca Equities, Inc.

Rule 5 Listings

Section 2: Applications to List

Rule 5.2(j)(3). Investment Company Units

Commentary:

.02 Fixed Income. Fixed Income Securities are debt securities that are notes, bonds, debentures or evidence of indebtedness that include, but are not limited to, U.S. Department of Treasury securities ("Treasury Securities"), government-sponsored entity securities ("GSE Securities"), municipal securities, trust preferred securities, supranational debt and debt of a foreign country or a subdivision thereof. The Corporation may approve a series of Units based on Fixed Income Securities for listing and pursuant to Rule 19b-4(e) under the Securities Exchange Act of 1934 provided such portfolio or index (i) has been reviewed and approved for the trading of options, Units, Portfolio Depository Receipts, Index-Linked Exchangeable Notes or Index-Linked Securities by the Commission under Section 19(b)(2) of the Securities Exchange Act of 1934 and rules thereunder and the conditions set forth in the Commission's approval order, continue to be satisfied or (ii) satisfy the following criteria, and provided further, that the Corporation may not so approve a series of Units that are issued by an open-end management investment company that seeks to provide investment results, before fees and expenses, in an amount that exceeds - 300% of the percentage performance on a given day of a particular Fixed Income Securities index.

- (a) *Eligibility Criteria for Index Components.* Upon the initial listing of a series of Units pursuant to Rule 19b-4(e) under the Securities Exchange Act of 1934 on the Corporation, the components of an index or portfolio underlying a series of Units shall meet the following criteria:

- (1) The index or portfolio must consist of Fixed Income Securities;
- (2) (A) Components that in aggregate account for at least 75% of the weight of the index or portfolio shall have a minimum original principal amount outstanding of \$100 million or more, or

(B) With respect to an index or portfolio of only municipal bond components, the index or portfolio shall meet the following criteria:

(i) 75% of the weight of the index or portfolio shall be issued in an offering with an aggregate size, as set forth in the official statement of the offering, of \$100 million or more;

(ii) the average dollar amount outstanding of components of the index or portfolio shall be at least \$10 million;

(iii) each component of the index or portfolio shall have a minimum principal amount outstanding of at least \$2 million;

(iv) the index or portfolio must include at least 1,000 components; and

(v) the index or portfolio must include a minimum of 13 non-affiliated issuers;

(3) No Change.

(4) No Change.

(5) An underlying index or portfolio (excluding one consisting entirely of exempted securities that are not municipal securities) must include a minimum of 13 non-affiliated issuers; and

(6) No Change.
