

Additions underlined  
Deletions [bracketed].

**NYSE Arca Equities Rules**

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**RULE 7 EQUITIES TRADING**

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**Section 3. NYSE Arca Marketplace**

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**Rule 7.31. Orders and Modifiers**

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(d) Inside Limit Order. A Limit Order, which, if routed away pursuant to Rule 7.37(d), will be routed to the market participant with the best displayed price. Any unfilled portion of the order will not be routed to the next best price level until all quotes at the current best bid or offer are exhausted. Once each current best bid or offer is exhausted, Exchange systems will reevaluate the next best displayed price and route to that single price point and continue such assessment at each new best displayed price level until the order is filled or no longer marketable. If the order is no longer marketable it will be ranked in the NYSE Arca Book pursuant to Rule 7.36. An Inside Limit Order is "marketable" when it is priced to buy (sell) at or above (below) the NBBO for the security. An Inside Limit Order designated as a Primary Until 9:45 Order or a Primary After 3:55 Order will follow the order processing of an Inside Limit Order only when the order is on the NYSE Arca Book.

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