

**EXHIBIT 5**

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**NYSE Arca Options Fee Schedule**

Effective Date: [November 15] December 1, 2011

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**NYSE Arca OPTIONS: TRADE-RELATED CHARGES****TRANSACTION FEE - PER CONTRACT**

Order Type	Standard Executions <sup>5</sup>	Electronic Executions in Penny Pilot Issues <sup>6</sup>	
		Post Liquidity	Take Liquidity
LMM	\$0.09	-\$0.32	\$0.45
NYSE Arca Market Maker	\$0.16	-\$0.32	\$0.45
Firm and Broker Dealer Electronic	\$0.50	-\$0.10	\$0.45
Firm and Broker Dealer Manual	\$0.25	N/A	N/A
Customer Electronic	\$0.00	-\$0.25	\$0.45
Customer Manual	\$0.00	N/A	N/A
Firm Facilitation – Manual <sup>7</sup>	\$0.00	N/A	N/A

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1. – 4. No Change

5. Standard Executions include all executions in non-Penny Pilot issues and all manual executions in Penny Pilot issues.

A manual order that executes in part against one or more electronic orders or quotes resting on the Consolidated Book prior to executing against interest in the Trading Crowd shall be assessed the applicable manual transaction fee for the entire order. A manual order that executes entirely against one or more electronic orders or quotes resting on the Consolidated Book shall be assessed the applicable electronic transaction fee for the entire order. In either case, the contra-side electronic order or quote shall be assessed the applicable electronic transaction fee or credit.

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