

Text of the Proposed Rule Change:¹

Rules of The NYSE Arca, Inc.

RULE 6

OPTIONS TRADING

Rule 6.4.

Series of Options Open for Trading

(a) – (f) No Change

Commentary:

.01 - .08 No Change

.09 Additional Expiration Months Pilot Program (“Pilot Program”). For a Pilot Program expiring on [(insert date 12 months from the next full month from approval)] October 31, 2011, the Exchange may select up to 20 options classes for which it may list up to two (2) additional expiration months in addition to the expiration months the Exchange currently lists pursuant to Rule 6.4(a). Additional expiration months listed pursuant to this Commentary .09 will be the nearest months that were not previously listed. The Exchange may also list additional expiration months for option classes that are selected by other securities exchanges that employ a similar program under their respective rules.

¹ New text is underscored; deleted text is in brackets.