EXHIBIT 5

Text of the Proposed Rule Change:[1]

Rules of The NYSE Arca, Inc.

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RULE 6

OPTIONS TRADING

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Rule 6.4.

Series of Options Open for Trading

(a) – (f)   No Change

Commentary:

.01 - .03   No Change

.04 (a) The Exchange may select a limited number of its listed options on individual stocks for which the interval of strike prices will be $1.00 ("$1 strike prices") provided the strike price is $50 or less, but not less than $1. The listing of $1 strike prices will be limited to options issues overlying no more than fifty-five (55) individual stocks ("the $1 Strike Program") as specifically designated by the Exchange. The Exchange may list $1 strike prices on any other option issues if those issues are specifically designated by other securities exchanges that employ a $1 Strike Program under their respective rules. To be eligible for inclusion into the $1 Strike Program, an underlying stock must close below $50 in its primary market on the previous trading day. After a stock is added to the $1 Strike Program, the Exchange may list $1 strike prices from $1 to $50 that are no more than $5 from the closing price of the underlying on the preceding day. For example, if the underlying stock closes at $13, the Exchange may list strike prices from $8 to $18. The Exchange may not list series with $1.00 intervals within $0.50 of an existing [$2.50] strike price [(e.g., $12.50, $17.50)] in the same series, except that strike prices of $2[and], $3, and $4 shall be permitted within $0.50 of an [$2.50] existing strike price for classes also selected to participate in the $0.50 Strike Program, and may not list $2.50 intervals (e.g. $12.50, $17.50) below $50 under Commentary .03 of this Rule for any issue included within the $1 Strike Program if the addition of $2.50 intervals would cause the issue to have strike price intervals that are $.50

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[1]   New text is underscored; deleted text is in brackets.

apart. Additionally, the Exchange may not list long-term option series ("LEAPS") at $1 strike price intervals for any option class selected for the $1 Strike Program.

A stock shall remain in the $1 Strike Program until otherwise designated by the Exchange.

     (b) – (c)   No Change

.05- .08   No Change

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