

Text of the Proposed Rule Change:<sup>1</sup>

Rules of NYSE Arca Equities, Inc.

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**Rule 2.3. Application Procedures**

(a) No Change

(b) [Reserved.] An applicant that is an approved NYSE Arca OTP Holder may apply to become an ETP Holder through an expedited process, by submitting a Short Form ETP Holder Application and an NYSE Arca Equities User Agreement. The Short Form ETP Holder Application shall contain information sufficient to establish the identity of the applicant as an approved NYSE Arca OTP Holder, its proposed activity on the Exchange, and certain contact personnel, in addition to any other information that may be required by the Exchange.

(c) - (g) No Change

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<sup>1</sup> New text is underscored; deleted text is in brackets.