Text of the Proposed Rule Change:¹

Rules of NYSE Amex LLC

*****

Trading of Option Contracts

*****

Section 900NY. Rules Principally Applicable to Trading of Option Contracts

*****

Rule 968NY.

Cabinet Trades (Accommodation Transactions)

(a)-(c) No Change

. . . Commentary ---------------

.01 - Limit Orders Priced Below $1: Limit orders with a price of at least $0 but less than $1 per option contract may trade under the terms and conditions in Rule 968NY above in each series of option contracts open for trading on the Exchange, except that:

(a) - (c) No Change

(d) Unless otherwise extended, the effectiveness of this Commentary .01 terminates [June 1, 2012] May 31, 2013.

¹ New text is underscored and deleted text is in brackets.