

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of [July 30]August 3, 2020

Section I. Options Transaction Fees and Credits⁷

H. Professional Step-Up Incentive. ATP Holders that increase their Electronic volume in the Professional Customer, Broker Dealer, Non-NYSE American Options Market Maker, and Firm ranges (collectively, for the purposes of this program, the “Professional” range) by specified percentages of TCADV over their August 2019 volume (or, for new ATP Holders that increase Electronic Professional volume by a specified percentages of TCADV above 10,000 contracts ADV) (the “Qualifying Volume”) are eligible to receive discounted rates on their total monthly Professional Volume and credits on their monthly Customer Electronic volume at the same rate as participants that achieve Tier 1 in the ACE Program, as outlined in the table below. Volumes from Strategy Executions, CUBE Auctions, and QCC Transactions are not included in the calculation of base volume amounts nor in calculation of Qualifying Volume.

Professional Step-Up Incentive				
	Qualifying Volume as a % of TCADV	Per Contract Penny Rate	Per Contract Non Penny Rate	ACE Benefits

[Tier A]	[0.06%]	[\$0.45]	[\$0.70]	[N/A]
Tier [B] <u>A</u>	[0.08%] <u>0.12%</u>	\$0.35	\$0.60	[N/A] <u>Tier 1</u>
[Tier C]	[0.10%]	[\$0.25]	[\$0.55]	[Tier 1]
Tier [D] <u>B</u> ¹	0.15%	\$0.20	\$0.50	Tier 1

¹ ATP Holders that increase Qualifying Volume by 0.20% of TCADV and execute posted Professional volume (i.e., that adds liquidity) of at least 0.10% of TCADV will receive a \$0.03 per contract discount off the Tier [D]B rates.
