

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of July [10]●, 2020

KEY TERMS and DEFINITIONS

The following definitions and terms apply to the Exchange's Fee Schedule.

A "Non-Penny" option refers to option classes that do not participate in the Penny [Pilot]Interval Program, as described in Rule 960.1NY[960NY, Commentary .02].

An "Order Flow Provider" ("OFP") means any ATP Holder that submits, as agent, orders to the Exchange, per Rule 900.2NY(57).

A "Penny" option refers to option classes that participate in the Penny [Pilot]Interval Program, as described in Rule 960.1NY[960NY, Commentary .02].

Section I. Options Transaction Fees and Credits⁷

G. CUBE Auction Fees & Credits. The following tables describe the per contract fees and credits for executions associated with CUBE Auctions.

Single-Leg CUBE Auction	
Participant/Penny or Non-Penny	Per Contract Fee or Credit
CUBE Order Fee Customer – All issues	\$0.00
CUBE Order Fee Non-Customer – All issues	\$0.20
Contra Order Fee – All issues	\$0.05
RFR Response Fee Customer – All issues	\$0.00
RFR Response Fee Non-Customer – Penny [Pilot]	\$0.50
RFR Response Fee Non-Customer – Non-Penny [Pilot]	\$1.05
Initiating Participant Credit - Penny [Pilot]	(\$0.30) ¹
Initiating Participant Credit - Non-Penny [Pilot]	(\$0.70) ¹
ACE Initiating Participant Rebate – All issues	(\$0.12) ²
Alternative Initiating Participant Rebate – All issues	(\$0.10) ²

Complex CUBE Auction	
Participant/Penny or Non-Penny	Per Contract Fee or Credit
Complex CUBE Order Fee Customer – All issues	\$0.00
Complex CUBE Order Fee Non-Customer – All issues	\$0.20
Complex Contra Order Fee – Penny [Pilot issues]	\$0.05
Complex Contra Order Fee – Non-Penny [Pilot issues]	\$0.07
RFR Response Fee Customer – All issues	\$0.00
RFR Response Fee Non-Customer – Penny [Pilot]	\$0.50

RFR Response Fee Non-Customer – Non-Penny [Pilot]	\$1.05
Initiating Participant Credit – Penny [Pilot]	See table below ¹
Initiating Participant Credit – Non-Penny [Pilot]	See table below ¹
ACE Initiating Participant Rebate – All issues	(\$0.10) ²
Alternative Initiating Participant Rebate – All issues	(\$0.10) ²

¹ Initiating Participant Credits are payable to the Initiating Participant for each contract in a Complex Contra Order paired with a Complex CUBE Order that does not trade with the Complex CUBE Order because it is replaced in the auction. ATP Holders who qualify for ACE Tiers 2, 3, 4, or 5 are eligible to receive enhanced Initiating Participant Credits, based on Tier, as set forth below. ATP Holders who qualify for ACE Tier 5, and execute more than 1% TCADV in monthly Initiating Complex CUBE Orders are eligible to receive an alternative enhanced Initiating Participant Credits of (\$0.45) per contract for Penny [Pilot] issues and (\$0.90) per contract for [non]Non-Penny [Pilot] issues.

Initiating Participant Credit		
Base/ACE Tier	Penny [Pilot]	Non-Penny [Pilot]
Base or Tier 1	(\$0.20)	(\$0.50)
Tier 2	(\$0.23)	(\$0.55)
Tier 3	(\$0.26)	(\$0.60)
Tier 4	(\$0.28)	(\$0.65)
Tier 5	(\$0.35)	(\$0.75)

H. Professional Step-Up Incentive. ATP Holders that increase their Electronic volume in the Professional Customer, Broker Dealer, Non-NYSE American Options Market Maker, and Firm ranges (collectively, for the purposes of this program, the “Professional” range) by specified percentages of TCADV over their August 2019 volume (or, for new ATP Holders that increase Electronic Professional volume by a specified percentages of TCADV above 10,000 contracts ADV) (the “Qualifying Volume”) are eligible to receive discounted rates on their total monthly Professional Volume and credits on their monthly Customer Electronic volume at the same rate as participants that achieve Tier 1 in the ACE Program, as outlined in the table below. Volumes from Strategy Executions, CUBE Auctions, and QCC Transactions are not included in the calculation of base volume amounts nor in calculation of Qualifying Volume.

Professional Step-Up Incentive				
	Qualifying Volume as a % of TCADV	Per Contract Penny [Pilot]Rate	Per Contract Non_Penny [Pilot] Rate	ACE Benefits
Tier A	0.06%	\$0.45	\$0.70	N/A
Tier B	0.08%	\$0.35	\$0.60	N/A
Tier C	0.10%	\$0.25	\$0.55	Tier 1
Tier D ¹	0.15%	\$0.20	\$0.50	Tier 1
