

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of October 15, 2019

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Section I. Options Transaction Fees and Credits⁷

A. Rates for Options transactions. The following transaction fees apply to executions in Option contracts.

Participant	Penny/Non-Penny	Rate Per Contract For Electronic Transactions	Marketing Charges Per Contract for Electronic Transactions³	Rate Per Contract Manual Transactions⁸
Broker-Dealer ^{1,5}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Customer	Penny	\$0.00	N/A	\$0.00
	Non-Penny	\$0.00	N/A	\$0.00
DOMM ^{1,2,3,5}	Penny	\$0.25	\$0.25	N/A
	Non-Penny	\$0.25	\$0.70	N/A
e-Specialist ^{1,2,3,5,6}	Penny	\$0.25	\$0.25	\$0.18
	Non-Penny	\$0.25	\$0.70	\$0.18
Firm ^{1,4,5}	Penny	\$0.47	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Firm Facilitation ¹	Penny	N/A	N/A	\$0.00
	Non-Penny	N/A	N/A	\$0.00
NYSE American Options Market Maker ^{1,2,3,5,6,8}	Penny	\$0.25	\$0.25	\$0.25
	Non-Penny	\$0.25	\$0.70	\$0.25
Non-NYSE American Options Market Maker ^{1,2,5}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Professional Customer ^{1,5}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Specialist ^{1,2,3,5,6,8}	Penny	\$0.25	\$0.25	\$0.18
	Non-Penny	\$0.25	\$0.70	\$0.18

1. - ⁷. No change.
8. NYSE American Options Market Makers and Specialists that increase their Manual volumes by a specified percentage of TCADV over their August 2019 volume or, for new NYSE American Options Market Makers or Specialists, that increase Manual volume by a specified percentage of TCADV above a base level of 15,000 ADV (“Increased Manual Volume”) are eligible to receive a discounted rate solely on the Increased Manual Volume as follows:
- NYSE American Options Market Makers with Increased Manual Volume of at least 0.15% TCADV will be charged \$0.18 per contract for the Increased Manual Volume. (Specialists already pay \$0.18 per contract for all Manual transactions); and
 - NYSE American Options Market Makers and Specialists with an Increased Manual Volume of at least 0.30% TCADV will be charged \$0.12 per contract for the Increased Manual Volume.

Volume from Strategy Executions and QCC Transactions are not included in the Exchange’s calculation of either the base amount or in the Increased Manual Volume.

H. [Reserved]Professional Step-Up Incentive. ATP Holders that increase their Electronic volume in the Professional Customer, Broker Dealer, Non-NYSE American Options Market Maker, and Firm ranges (collectively, for the purposes of this program, the “Professional” range) by specified percentages of TCADV over their August 2019 volume (or, for new ATP Holders that increase Electronic Professional volume by a specified percentages of TCADV above 10,000 contracts ADV) (the “Qualifying Volume”) are eligible to receive discounted rates on their total monthly Professional Volume, credits on their monthly Customer Electronic volume (at the same rate as participants that achieve Tier 1 in the ACE Program per Section I.E.), including, for some ATP Holders, the Tier 1 ACE Program benefit of CUBE Initiating Participant Rebate (per Section I.G.), as outlined in the table below. Volumes from Strategy Executions, CUBE Auctions, and QCC Transactions are not included in the calculation of base volume amounts nor in calculation of Qualifying Volume.

<u>Professional Step-Up Incentive</u>				
	<u>Qualifying Volume as a % of TCADV</u>	<u>Per Contract Penny Pilot Rate</u>	<u>Per Contract Non Penny Pilot Rate</u>	<u>ACE Benefits</u>
<u>Tier A</u>	<u>0.04%</u>	<u>\$0.42</u>	<u>\$0.65</u>	<u>N/A</u>
<u>Tier B</u>	<u>0.07%</u>	<u>\$0.35</u>	<u>\$0.55</u>	<u>Tier 1 Customer Credits only (per Section I.E.)</u>
<u>Tier C</u>	<u>0.09%</u>	<u>\$0.25</u>	<u>\$0.50</u>	<u>Tier 1 Customer Credits (per Section I.E.), plus ACE Initiating Participant Rebate – All issues (per Section I.G.)</u>
