

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of April 1, 2019

I. Firm Monthly Fee Cap. The Monthly Firm Fee Cap for Manual transactions will aggregate the fees associated with Firm Manual transactions and cap them at \$100,000 per month per Firm. Once a Firm has reached the Firm Monthly Fee Cap, an incremental service fee of \$0.01 per contract for Firm Manual transactions will apply, except for the execution of a QCC order, in which case there is no incremental service fee. Any fee or volume associated with a Strategy Execution described in Section I.J., (e.g., reversal and conversion, box spread, short stock interest spread, merger spread and jelly roll) will not be counted toward the \$100,000 cap. Royalty Fees will continue to be charged at the rates described in Section I. K., and do not count toward the \$100,000 fee cap. Firm Facilitation Manual trades will continue to be executed at the rate of \$0.00 per contract regardless of whether a Firm has reached the \$100,000 cap or not. The Monthly Firm Fee Cap will decrease as set forth in the table below if Firms achieve the tier level set forth in the ACE Program.

| ACE Tier | Firm Fee Cap |
|-----------------|---------------------|
| Base or 1 | \$100,000 |
| 2 | \$85,000 |
| 3 | \$75,000 |
| 4 | \$70,000 |
| 5 | \$65,000 |

Complex CUBE Cap Incentive. A Firm may include the following transaction volume (in addition to Firm Manual and QCC transactions) under the Firm Fee Monthly Cap if the Firm achieves an increase over its January 2019 Initiating Complex CUBE Volume of at least 0.20% of TCADV:

- Broker Dealer Manual transactions; and
- Broker Dealer QCC transactions.

For Firms that qualify for Complex CUBE Cap Incentive and attain the Firm Fee Cap, an incremental service fee of \$0.01 per contract will also apply to Broker Dealer Manual transactions and an incremental service fee of \$0.10 per contract will apply to Broker Dealer QCC transactions that exceed 25,000 contracts ADV. Firms are still eligible for a reduced Monthly Fee Cap based on ACE Tier achieved.
