

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of June 11, 2018

Section I. Options Transaction Fees and Credits

A. Rates for Standard Options transactions.⁵ The following transaction fees apply to executions in Standard Option contracts.

Participant	Penny/Non-Penny	Rate Per Contract For Electronic Transactions	Marketing Charges Per Contract for Electronic Transactions ³	Rate Per Contract Manual Transactions
Broker-Dealer ^{1,6,7]}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Customer	Penny	\$0.00	N/A	\$0.00
	Non-Penny	\$0.00	N/A	\$0.00
DOMM ^{1,2,3,6}	Penny	\$0.25	\$0.25	N/A
	Non-Penny	\$0.25	\$0.70	N/A
e-Specialist ^{1,2,3,6,7]}	Penny	\$0.25	\$0.25	[\$0.13] <u>\$0.18</u>
	Non-Penny	\$0.25	\$0.70	[\$0.13] <u>\$0.18</u>
Firm ^{1,4,6,7]}	Penny	\$0.47	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Firm Facilitation ¹	Penny	N/A	N/A	\$0.00
	Non-Penny	N/A	N/A	\$0.00

NYSE American Options Market Maker ^{1,2,3,6,7}	Penny	\$0.25	\$0.25	[\$0.20] <u>\$0.25</u>
	Non-Penny	\$0.25	\$0.70	[\$0.20] <u>\$0.25</u>
Non-NYSE American Options Market Maker ^{1,2,6,7}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Professional Customer ^{1,6,7}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Specialist ^{1,2,3,6,7}	Penny	\$0.25	\$0.25	[\$0.13] <u>\$0.18</u>
	Non-Penny	\$0.25	\$0.70	[\$0.13] <u>\$0.18</u>

1. Royalty Fees described in Section I.K., may also apply.
2. NYSE American Options Market Makers may qualify for lower rates for Electronic transactions pursuant to the Market Maker Sliding Scale in section I. C.
3. NYSE American Options Market Makers who are counterparties to an Electronic trade with a Customer are liable for Marketing Charges, except as provided in Section I.M. The pool of monies resulting from the collection of Marketing Charges on Electronic non-Directed Orders will be controlled by the Specialist or the e-Specialist with superior volume performance over the previous quarter, unless otherwise designated by the ATP Holder that submits an Electronic non-Directed Order as described below, for distribution by the Exchange at the direction of such Specialist or e-Specialist to eligible payment accepting firms. An ATP Holder that submits an Electronic non-Directed Order to the Exchange may designate an NYSE American Options Market Maker to control to pool of monies resulting from the collection of Marketing Charges, which shall be distributed by the Exchange at the direction of such NYSE American Options Market Maker to payment accepting firms. The pool of monies resulting from collection of Marketing Charges on Electronic Directed Orders will be controlled by the NYSE American Options Market Maker to which the order was directed and distributed by the Exchange at the direction of such NYSE American Options Market Maker to payment accepting firms.
4. Firms are subject to a Monthly Firm Fee Cap of \$100,000 for fees associated with Manual transactions as more fully described below in Section I. I.
5. Binary Return Derivatives (“ByRDs”) transactions. ByRDs are exempt from all transaction fees and credits. Any volume in ByRDs will be included in the calculations to qualify for any volume-based incentives currently being offered on the Exchange.
6. A [\$0.10]\$0.12 per contract surcharge will be applied to any Electronic Non-Customer Complex Order that executes against a Customer Complex Order, regardless of whether the execution occurs in a Complex Order Auction (“COA”). The surcharge will not apply to executions in CUBE Auctions. The Exchange will reduce this per contract surcharge to [\$0.07]\$0.10 for ATP Holders that achieve at least 0.20% of TCADV of Electronic Non-Customer Complex Orders in a month.

7. [An ATP Holder that transacts Electronic volume as a Broker-Dealer, Firm, Non-NYSE American Market Maker, or Professional Customer (i.e., as a “Non-Customer, Non-Market Maker”) of at least 0.05% of TCADV above that ATP Holder’s 2nd Quarter 2017 Non-Customer, Non-Market Maker Electronic volume is eligible for reduced rates on Electronic executions of \$0.36 per contract for Penny Pilot Issues and \$0.60 per contract in Non-Penny Pilot Issues excluding volume in CUBE, QCC, Strategy Executions, or volume attributable to orders routed to another exchange in connection with the Options Order Protection and Locked/Crossed Market Plan referenced in Rule 991NY.] Participants in the Prepayment Program (outlined in Section I.D.) will pay reduced rates for Manual transactions. For each contract transacted manually, NYSE American Options Market Makers will be charged \$0.23 and NYSE American Specialist/e-Specialists will be charged \$0.17.

D. Prepayment Program. Any NYSE American Options Market Maker is eligible for the rates described in the Market Maker Sliding Scale in Section I. C. A NYSE American Options Market Maker may prepay a portion of the fees it incurs under Section I.C., I.G., I.M., and III.A. In exchange for prepayment of a portion of their Section I.C., I.G., I.M., and III. A. fees, the NYSE American Options Market Maker qualifies for reduced fees under Section I.A., note 7, and Section I.C. and also qualifies its Affiliated OFP or its Appointed OFP to earn enhanced credits under Section I.E. NYSE American Options Market Makers can commit to a 1-year term (“1 Year Prepayment Program”) or, can commit to prepay for the remainder of the calendar year, effective the following quarter (“Balance of the Year Program”). The choice of a 1 Year Prepayment Program or Balance of the Year Program impacts the enhanced credits an Affiliated OFP or an Appointed OFP of a NYSE American Options Market Maker is eligible for under Section I.E.

The 1 Year Prepayment Program amount is \$3 million, payable by the last business day of January in the respective year (i.e., the year in which prepayments will apply). A NYSE American Options Market Maker that participates in the 1 Year Prepayment Program will receive a credit of \$3 million toward fees it incurs under Section I.C., I.G., I.M., and III.A. The prepayment amount and payment schedule for the Balance of the Year Program is based on the quarter in which the NYSE American Options Market Maker joins, as set forth below:

Balance of the Year Program	2nd Quarter	3rd Quarter	4th Quarter
Prepayment Amount and Payment Schedule	\$2,475,000, due by last business day in April	\$1,800,000, due by last business day in July	\$975,000, due by last business day in October

A NYSE American Options Market Maker that participates in the Balance of the Year Program will receive a credit equal to its prepayment amount (i.e., \$2,475,000; \$1,800,000; or \$975,000, respectively) toward fees it incurs under Section I.C.,

I.G., I.M., and III.A. Once the prepayment credit has been exhausted, the Exchange will invoice the NYSE American Options Market Maker at the applicable rates under Section I.C., I.G., I.M., and III.A. In the event that a NYSE American Options Market Maker does not conduct sufficient activity to exhaust the entirety of their prepayment credit within the calendar year, there will be no refunds issued for any unused portion of their prepayment credit.

To participate in the 1 Year Prepayment Program or the Balance of the Year Program, interested NYSE American Options Market Makers must notify the Exchange in writing by emailing optionsbilling@nyse.com, indicating to which prepayment term they are committing. To participate in the Balance of the Year Program, NYSE American Options Market Makers must send an email to the Exchange by the last business day before the start of the new (following) quarter. The email to enroll in the Prepayment Program must originate from an officer of the NYSE American Options Market Maker firm and, except as provided for below, represents a binding commitment for the 1 year term, or the Balance of the Year Program to which the NYSE American Options Market Making firm commits, requiring payment according to the schedule described above.
