

Added text underlined;
Deleted text in [brackets].

NYSE American Company Guide

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Sec. 141. ANNUAL FEES

Stock Issues

Shares Outstanding	Fee
50,000,000 shares or less	\$[30,000] <u>35,000</u> (\$[35,000] <u>40,000</u> as of January 1, 201[5] <u>8</u>)
50,000,001 to 75,000,000 shares	\$[40,000] <u>45,000</u> (\$[45,000] <u>50,000</u> as of January 1, 201[5] <u>8</u>)
In excess of 75,000,000 shares	\$[45,000] <u>50,000</u> (\$[50,000] <u>60,000</u> as of January 1, 201[5] <u>8</u>)

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Warrants Issues—[Until December 31, 2014, listed warrants are subject to the same annual fees as common stock. Effective January 1, 2015, t]There is a flat annual fee of \$5,000 for listed warrants. Effective January 1, 2018, the flat annual fee for warrants will be \$10,000. The annual fee is payable in January of each year. In the calendar year in which a company lists, the annual fee will be prorated to reflect only that portion of the year during which the security was admitted to dealings.

Late Fee—The Exchange will assess a late fee of \$2,500 for failure to remit annual fees within 60 days of the invoice date (this fee does not apply to trust issued receipts, index fund shares, or debt issues).

NOTE: In all cases, if after payment in full of the annual fee for any year, all of the issuer's securities are removed from listing and registration, the Exchange will not reimburse that part of the annual fee applicable to the portion of the year remaining after the date of suspension from dealings.

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