

May 29, 2006

Currently I am planning a research and informational service LLC in the State of Pennsylvania were some of my clients may be brokers, and investment bankers. Responding to SR-NASD-2005-022 change to rule 1050. I agree with the past and recent findings of the U.S. Securities Exchange Commission concerning;

1. The definition of employees who are Analyzing Analysts.
2. Reasoning for exemption of researchers who can be considered Chartered Market Technicians (CMT).
3. The definition of a "research report".

I am concerned about how my company and persons providing background information concerning industry may become unnecessarily involved in the purchase, sale, or valuation of securities. Especially if part of the information consists of;

1. company merger, and or acquisitions.
2. major purchases of property or corporate expansion.
3. information which includes any use of buying power by a company.

I think this information because of its close association with corporate finance could become questionable if securities are specifically mentioned in some form. This is evident in the American Chemical Society sponsored magazine Chemical and Engineering News. However, again I believe U.S. Security Exchange Commission has defined the job titles and parameters of interaction with securities above effectively.

Best Regards,

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