



July 28, 2005

Via e-mail: rule-comments@sec.gov

U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-9303450

Attention: Mr. Jonathan G. Katz, Secretary

Re: File No. SR-NYSE-2004-05

Ladies and Gentlemen:

With respect to the above-referenced file number, Bloomberg Tradebook LLC (“Bloomberg Tradebook”) wishes to call to the attention of the Securities and Exchange Commission (the “Commission”) the letter we submitted to the Commission on September 22, 2004.¹ In that letter we commented extensively on the proposals by the New York Stock Exchange, Inc. (the “NYSE”) regarding trading on the NYSE’s Hybrid Market.

The Commission has published for comment in Release No. 34-51906 (June 22, 2005) NYSE’s fifth amendment to its Hybrid Market proposal. NYSE’s most recent filing does not adequately address the issues and concerns we raised in our earlier letter but rather than re-file our original letter, we wish to call to the Commission’s attention the continued relevance of our earlier comments.

We appreciate the opportunity to offer Bloomberg Tradebook’s views to the Commission. If the Commission or any members of the staff wish to discuss these matters with us, please let me know.

¹ Letter of Bloomberg Tradebook LLC to the Commission, dated September 22, 2004, File No. SR-NYSE-2004-05.

Respectfully submitted,

*Kim Bang*_{by RDB}

cc (w/att): The Hon. Cynthia A. Glassman, Acting Chairman
 The Hon. Paul S. Atkins, Commissioner
 The Hon. Harvey J. Goldschmid, Commissioner
 The Hon. Roel C. Campos, Commissioner
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