Rule 107C. Retail Liquidity Program

This Rule is not applicable to trading UTP Securities on the Pillar trading platform.

(a) - (l) No Change.

(m) Rule Pilot Program. This rule shall operate for a pilot period set to expire the earlier of approval of the filing to make this rule permanent or [December 31, 2018]June 30, 2019. During the pilot period, the Program will be limited to trades occurring at prices equal to or greater than $1.00 per share.

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