

Additions underscored
 Deletions [bracketed]

**New York Stock Exchange
 Price List 2018**

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Last Updated: January [2]8, 2018

Transaction Fees *

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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Non-Tier Adding Credit – Equity per Share Credit - per transaction - for all orders, other than Midpoint Passive Liquidity (“MPL”) and Non-Display Reserve orders that add liquidity to the NYSE unless a higher credit applies \$0.001[4]2

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Executions at the Open Equity per share Charge² – per transaction (credited to both sides)..... \$0.0010

Executions at the Close Equity Per Share Charge – per transaction (both sides) –

<u>Closing Offset (“CO”) Orders</u>	<u>No Charge</u>
<u>Verbal Interest at the Close</u>	<u>\$0.0010</u>
<u>MOC/LOC Tier 1:</u> <u>For all MOC and LOC orders from any member organization in the prior three billing months executing an ADV⁴ of MOC activity on the NYSE of at least 0.45% of NYSE (Tape A) CADV, ADV⁴ of the member organization’s total close activity (MOC/LOC and other executions at the close) on the NYSE of at least 0.7% of</u>	<u>MOC Orders: \$0.0004</u> <u>LOC Orders: \$0.0007</u>

<p><u>NYSE CADV, and whose MOC activity comprised at least 35% of the member organization's total close activity (MOC/LOC and other executions at the close).</u></p>	
<p><u>MOC/LOC Tier 2:</u> <u>For all MOC and LOC orders from any member organization in the prior three billing months executing an ADV⁴ of MOC activity on the NYSE of at least 0.35% of NYSE (Tape A) CADV, ADV⁴ of the member organization's total close activity (MOC/LOC and other executions at the close) on the NYSE of at least 0.525% of NYSE (Tape A) CADV, and whose MOC activity comprised at least 35% of the member organization's total close activity (MOC/LOC and other executions at the close).</u></p>	<p><u>MOC Orders: \$0.0005</u> <u>LOC Orders: \$0.0008</u></p>
<p><u>Non-Tier MOC/LOC:</u> <u>For all MOC and LOC orders from any member organization in the prior three billing months that do not meet the Tier 1 or Tier 2 requirements above, the following rates shall apply.</u></p>	<p><u>MOC Orders: \$0.0010</u> <u>MOC Orders Executed by a Floor broker: \$0.0005, unless lower tiered fee applies</u> <u>LOC Orders: \$0.0011</u></p>
<p><u>Executions at the Close:</u> <u>For d-Quote, Floor broker executions swept into the close, excluding verbal interest, and executions at the close, excluding MOC Orders, LOC Orders and CO Orders.</u></p>	<p><u>The first 750,000 ADV⁴ of the aggregate of executions at the close by a member organization.....No Charge</u> <u>After the first 750,000 ADV⁴ of the aggregate of executions at the close by a member organization.....\$0.0007</u></p>

[Executions at the close (except market at-the-close (“MOC”) and limit at-the-close (“LOC”) orders) and Floor Broker executions swept into the close unless the charge set forth immediately below applies..... No Charge

Verbal interest at the close (per share)..... \$0.0010

Equity per Share Charge³ - per transaction (charged to both sides) – if a member organization executes an ADV⁴ on the NYSE during the billing month in excess of 750,000 shares in (i) executions at the close (except MOC and LOC orders), and/or (ii) Floor broker executions swept into the close, excluding Verbal Interest, charge applicable to shares executed in excess of 750,000 ADV (no charge applicable to shares executed below 750,000 ADV)..... \$0.0005

Equity per Share Charge³ - per transaction (charged to both sides) – for all MOC and LOC orders unless the lower charges set forth immediately below apply (“Non-Tier MOC/LOC”)..... \$0.0011

Equity per Share Charge³ - per transaction (charged to both sides) – for all MOC and LOC orders from any Member Organization executing (i) an ADV⁴ of MOC/LOC activity on the NYSE in that month of at least 0.375% of consolidated average daily volume in NYSE-listed securities during the billing month (“NYSE CADV”) ; or (ii) an ADV of MOC/LOC activity on the NYSE in that month of at least 0.300% of NYSE CADV plus an ADV of total close (MOC/LOC and executions at the close) activity on the NYSE in that month of at least 0.475% of NYSE CADV (“MOC/LOC Tier 2”).....\$0.0008.

Equity per Share Charge³ - per transaction (charged to both sides) – for all MOC and LOC orders from any Member Organization executing an ADV⁴ of MOC/LOC activity on the NYSE in that month of at least 0.575% of NYSE CADV (“MOC/LOC Tier 1”)..... \$0.0007]

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Tier 3 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member

Organization (i) has Adding ADV that is at least 0.35% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.05% of NYSE ADV..... \$0.0018

Tier 4 Adding Credit - Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV in MPL orders that is at least 4 million shares ADV, excluding any liquidity added by a DMM, and (ii) executes MOC and LOC orders of at least 0.10% of NYSE CADV..... \$0.0015

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Credit per Share - for executions of orders, other than MPL orders, sent to the Floor broker for representation on the NYSE when adding liquidity to the NYSE Display Book system if the Member Organization has an ADV⁴ that adds liquidity to the NYSE by the Floor broker during the billing month that is at least:

(a) .07% of CADV..... \$0.0020

(b) .33% of CADV..... \$0.0022

[Closing Offset (“CO”) Orders No Charge]

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Trading Licen[c]ses

Bond Trading License.....\$1,000.00/ year, waived for 2018

Annual Fee:

[.....\$50,000.00 for the first license held by a member organization¹⁵

No charge for additional licenses held by a member organization

Regulated Only Members as Defined in Rule 2(b)(ii)

Annual Administration Fee.....\$25,000.00¹⁵]

<u>All member organizations with 10 or more trading licenses</u>	<u>\$50,000 for the first trading license held by a member organization unless a below rate is deemed applicable¹⁵</u>
<u>Member organizations with 3-9 trading licenses</u>	<u>\$35,000 for the first trading license held by a member organization that has Floor broker executions accounting for 40% or more of the member organization’s combined adding and</u>

	<u>taking volumes during the billing month</u> ¹⁵
<u>Member organizations with 1-2 trading licenses</u>	<u>\$25,000 for the first trading license held by a member organization that has Floor broker executions accounting for 40% or more of the member organization's combined adding and taking volumes during the billing month</u> ¹⁵
<u>Regulated Only Members as Defined in Rule 2(b)(ii) Annual Administrative Fee</u>	<u>\$25,000</u> ¹⁵

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¹⁵ There is no charge for additional licenses held by a member organization. The indicated annual trading license fee [indicated above]will be prorated on a monthly basis for the portion of the calendar year during which the trading license will be outstanding. There is no charge [F]for such trading license that is in place for 10 calendar days or less in a calendar month. A trading license in place for 11 calendar days or more in a calendar month will be charged the applicable license fee for that month.[, proration for that month will be at a flat rate of \$100 per day with no tier pricing involved. For such trading license that is in place for 11 calendar days or more in a calendar month, proration for that month will be computed based on the number of days as applied to the applicable annual fee for the license.]For the above lower rates, the number of licenses will be based on those held by the member organization for 10 or more days in the billing month (including days the Exchange is not open for the entire trading day).

* No changes are proposed to the text of current footnotes *, 1, 2, 3 and 4 of the current Price List.