On August 15, 2016, the New York Stock Exchange LLC ("NYSE") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934\(^1\) and Rule 19b-4 thereunder,\(^2\) a proposed rule change to adopt maximum fees NYSE member organizations may charge in connection with the distribution of investment company shareholder reports pursuant to any “notice and access” electronic delivery rules adopted by the Commission.\(^3\) On October 5, 2016, the Commission extended the time period for Commission action on the proposal to November 20, 2016.\(^4\) On November 18, 2016,

the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), approving the proposed rule change.\(^5\)

Pursuant to Commission Rule of Practice 431,\(^6\) the Commission is reviewing the delegated action and the November 18, 2016 order is stayed.

Accordingly, IT IS ORDERED, pursuant to Rule of Practice 431, that by December 7, 2016, any party or other person may file any additional statement.

It is further ORDERED that the November 18, 2016 order approving the proposed rule change (SR-NYSE-2016-55) shall remain stayed pending further order of the Commission.

By the Commission.

Brent J. Fields
Secretary

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\(^6\) 17 C.F.R. § 201.431.