

Additions are underlined  
 Deletions are [bracketed]

**NYSE Price List [2014] 2015**

**Last Updated: [November 4, 2014] January 1, 2015**

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**Registration & Regulatory Fees**

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**Regulatory Fee**

Monthly Gross FOCUS Fee: Amount per \$1,000 Gross FOCUS Revenue, subject to the annual minimums set forth immediately below ..... \$0.12[05] [((\$0.12 as of April 1, 2013)]

Minimum Annual Gross FOCUS Fee for:

Member organizations who do not conduct a public business .....	\$45.00
Introducing firms .....	250.00
Carrying firms and Designated Market Makers .....	500.00

Member organizations operating solely under a Bond Trading License are not subject to the Monthly Gross FOCUS Fee and instead are subject to the following annual Regulatory Fee:..... \$500.00

**Other**

New Firm Fee – per application (not applicable in 2015 and 2016 for New Firms applying only for membership to obtain a Bond Trading License; provided, however, that if a new firm that is approved as a member organization converts a Bond Trading License to a full trading license within one year of approval, the New Firm Fee will be charged retroactively)

Carrying Firms .....	\$20,000.00
Introducing Firms.....	7,500.00

Non-Public Organizations..... 2,500.00

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**Trading Licenses**

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Bond Trading  
License..... \$1,000.00/year, waived for  
2015 and 2016

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