

EXHIBIT 5

Additions underscored
Deletions [bracketed]

New York Stock Exchange
Price List 201[4]5

Last Updated: [November 4, 2014] January 2, 2015

Transaction Fees

Trading Licen[s]ces

Fees in Effect Through February 27, 2015

Annual Fee	\$40,000.00 per license for first two licenses held by a member organization
	\$25,000.00 per license for additional licenses held by a member organization
Fee for trading licenses issued after July 1, 2013	The annual fee indicated above prorated for the portion of the calendar year during which the trading license will be outstanding ¹⁵

¹⁵ For such trading license that is in place for 15 calendar days or less in a calendar month, proration for that month will be at a flat rate of \$100 per day with no tier pricing involved. For such trading license that is in place for 16 calendar days or more in a calendar month, proration for that month will be computed based on the number of days as applied to the applicable annual fee for the license. Notwithstanding the foregoing, if a member organization is issued additional trading licenses between July 1, 2013 and [December 31, 2014]February 27, 2015, and the total number of trading licenses held by the member organization between July 1, 2013 and [December 31, 2014] February 27, 2015 is greater than the total number of trading licenses held by the member organization on July 1, 2013, then the member organization will not be charged a prorated fee for the period from July 3, 2013 to [December 31, 2014] February 27, 2015 for those additional trading licenses above the number the member organization held on July 1, 2013. If a firm becomes a member organization after July 1, 2013, the firm will be assigned a

Fees Effective March 2, 2015

<u>Annual Fee</u>	<u>\$50,000.00 for the first license held by a member organization^{15A}</u>
	<u>\$15,000.00 per license for additional licenses held by a member organization^{15A}</u>
<u>Regulated Only Members as Defined in Rule 2(b)(ii)</u>	
<u>Annual Administration Fee.....</u>	<u>\$25,000.00^{15A}</u>

baseline of one trading license and charged a prorated fee for that license [for the remainder of the calendar year]through February 27, 2015; any trading licenses in addition to the first trading license will not be charged a prorated fee for the period from July 3, 2013 to [December 31, 2014]February 27, 2015. If a member organization merges with another member organization on or after July 1, 2013, the total combined number of trading licenses held by each member organization on July 1, 2013 will be considered the baseline number of trading licenses for the successor member organization as of the date of the merger.

^{15A} The annual fee indicated above will be prorated for the portion of the calendar year during which the trading license will be outstanding. For such trading license that is in place for 15 calendar days or less in a calendar month, proration for that month will be at a flat rate of \$100 per day with no tier pricing involved. For such trading license that is in place for 16 calendar days or more in a calendar month, proration for that month will be computed based on the number of days as applied to the applicable annual fee for the license.