

Proposed new rule text is underscored; proposed deleted text is enclosed in [brackets].

RULES OF NATIONAL STOCK EXCHANGE, INC.

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CHAPTER XI. Trading Rules

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Rule 11.11 Orders and Modifiers

(a)-(b) *(No changes.)*

(c) Other Types of Orders and Order Modifiers

(1)-(6) *(No changes.)*

(7) Sweep Order. A limit order that instructs the System to “sweep” the market.

(i)-(iii) *(No changes.)*

(iv) Upon the effective date of the Regulation NMS Plan to Implement a Tick Size Pilot, described in Rule 11.26, the Exchange will reject all Sweep Orders entered into the System.

(8) *(No changes.)*

(9) Destination Specific Order. A market or limit order that instructs the System to route the order to a specified away trading center, after exposing the order to the NSX Book. Users can access markets offering bids and offers other than protected quotations (i.e., manual quotations) by entering a Destination Specific Order. A Destination Specific Order must have an order type and a time-in-force term permitted by this Rule 11.11. Upon the effective date of the Regulation NMS Plan to Implement a Tick Size Pilot, described in Rule 11.26, the Exchange will reject all Destination Specific Orders entered into the System.

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Rule 11.26 Compliance with Regulation NMS Plan to Implement a Tick Size Pilot

(a)-(c) *(No changes.)*

Interpretations and Policies.

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.11 [This Rule shall be in effect during a pilot period to coincide with the pilot period for the Plan (including any extensions to the pilot period for the Plan).] Upon the effective date of the Tick Size Pilot, the Exchange will not support the Block Size Order Exemption under Rule 11.26(c)(3)(D)(iii)c. Any block size order entered into the System will be subject to the Trade-at prohibition under Rule 11.26(c)(3)(D), unless the order otherwise qualifies for an exemption to the Trade-at prohibition under subparagraph (c)(3)(D)(iii).

.12 This Rule shall be in effect during a pilot period to coincide with the pilot period for the Plan (including any extensions to the pilot period for the Plan).

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