

Proposed new language is underlined; proposed deletions are marked by [brackets].

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## CHAPTER XI. Trading Rules

### Rule 11.20. Trading Halts and Pauses

A. – C. *No changes.*

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Commentary:

.01 - .04 No changes.

.05 The provisions of Rule 11.20B shall be in effect during a pilot set to end on the earlier of the initial date of operations of the Regulation NMS Plan to Address Extraordinary Market Volatility or February 4, 2014[3]. During the pilot, the term “Circuit Breaker Securities” shall mean the securities referenced in Rule 11.20B(a)(1), (2) and (3).

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