

## EXHIBIT 5

Proposed new language is underlined; proposed deletions are marked by [brackets].

**Rule 11.20. Trading Halts and Pauses**

A. *No changes.*

**B. Trading Pauses in Individual Securities Due to Extraordinary Market Volatility**

(a) Trading Pause. Between 9:45 a.m. and 3:35 p.m. Eastern Time (or in the case of an early scheduled close, 25 minutes before the close of trading), if the price of an exchange-listed Circuit Breaker Security, as defined in Commentary .05 of this Rule, for which the Exchange is the primary listing market (a "Listed Circuit Breaker Security") moves by a percentage specified below within a five-minute period ("Threshold Move"), as calculated pursuant to paragraph (c) below, trading in that Listed Circuit Breaker Security shall immediately pause on the Exchange for a period of five minutes (a "Trading Pause").

(1) – (3) *No changes.*

The determination that the price of a stock is equal to or greater than \$1 under paragraph (a)(2) above or less than \$1 under paragraph (a)(3) above shall be based on the closing price on the previous trading day, or, if no closing price exists, the last sale reported to the Consolidated Tape on the previous trading day.

(b) – (f) *No changes.*

C. *No changes.*

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*Commentary:*

**.01 - .04** *No changes.*

**.05** The provisions of Rule 11.20B shall be in effect during a pilot set to end on January 31, 2012. During the pilot, the term "Circuit Breaker Securities" shall mean the securities referenced in Rule 11.20B(a)(1), (2) and (3), other than rights and warrants.

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