Deleted text is [bracketed]. New text is underlined.

The Nasdaq Stock Market Rules

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5900. Company Listing Fees

* * * * *

5910. The Nasdaq Global Market (including the Nasdaq Global Select Market)

(a) No change.

(b) All-Inclusive Annual Listing Fee

(1) No change.

(2) The All-Inclusive Annual Listing Fee will be calculated on total shares outstanding according to the following schedules:

(A) No change.

(B) Companies listing American Depositary Receipts (ADRs):

<table>
<thead>
<tr>
<th>Shares Outstanding</th>
<th>Listing Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>10+ to 50 million ADRs and other listed equity securities</td>
<td>$45,000 ($45,000 until December 31, 2018)</td>
</tr>
<tr>
<td>50+ to 75 million ADRs and other listed equity securities</td>
<td>$50,000 ($52,500 until December 31, 2018)</td>
</tr>
<tr>
<td>Over 75 million ADRs and other listed equity securities</td>
<td>$52,500 ($57,500 until December 31, 2018)</td>
</tr>
</tbody>
</table>

(C) - (E) No change.

(3) No change.

5920. The Nasdaq Capital Market

(a) No change.

(b) All-Inclusive Annual Listing Fee
(1) No change.

(2) The All-Inclusive Annual Listing Fee will be calculated on total shares outstanding according to the following schedules:

(A) No change.

(B) Companies listing American Depositary Receipts (ADRs):

- Up to 10 million ADRs and other listed equity securities: [$37,000]–[$42,000] ($37,000 until December 31, 2018)
- Over 10 million ADRs and other listed equity securities: [$45,000]–[$50,000] ($45,000 until December 31, 2018)

(C) – (F) No change.

(3) No change.