The Nasdaq Stock Market Rules

Chapter XV Options Pricing

Sec. 3 Nasdaq Options Market - Ports and Other Services
The below charges are assessed by Nasdaq for connectivity to services and The Nasdaq Options Market.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Fees are assessed in full month increments and are not prorated.

An account number shall mean a number assigned to a Participant. Participants may have more than one account number.

(i) The following order and quote protocols are available on NOM:

1. (1) FIX Port Fee $650 per port, per month, per [mnemonic] account number
   (2) SQF Port Fee per port, per month
   (3) SQF Purge Port Fee per port, per month

   The SQF Port Fee and the SQF Purge Port Fee are incremental as follows:

<table>
<thead>
<tr>
<th>Number of Ports</th>
<th>Monthly Fee Per Port</th>
</tr>
</thead>
<tbody>
<tr>
<td>First 5 ports (1-5)</td>
<td>$1,500 per port</td>
</tr>
<tr>
<td>Next 15 ports (6-20)</td>
<td>$1,000 per port</td>
</tr>
<tr>
<td>All ports over 20 ports (21 and above)</td>
<td>$500 per port</td>
</tr>
</tbody>
</table>

2. (4) OTTO Port Fee $750 per port, per month, per [mnemonic] account number

(ii) The following order and execution information is available to Participants.

1. (1) CTI Port Fee $650 per port, per month[, per mnemonic]
2. (2) FIX DROP Port Fee $650 per port, per month[, per mnemonic]
3. (3) TradeInfo NOM Interface $95, per user, per month (Assessed only to Participant not subscribing to the Nasdaq Workstation)
4. (4) OTTO DROP $650 per port, per month[, per mnemonic]
Port Fee
(iii) The following data port fees apply in connection with data subscriptions pursuant to Nasdaq Rules at Chapter XV, Section 4. The below port fees do not apply if the subscription is delivered via multicast. These ports are available to non-NOM Participants and NOM Participants.

(1) ITTO Port Fee $650 per port, per month[, per mnemonic]
(2) BONO Port Fee $650 per port, per month[, per mnemonic]

(iv) No change.

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Sec. 9 Account Number Fee - Options
NOM Participants will be assessed an Account Number Fee of $50 per account, per month. An account number shall mean a number assigned to a Participant. Participants may have more than one account number.

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