The Nasdaq Stock Market Rules

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Options Rules

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Chapter I General Provisions

Sec. 1 Definitions

(a) No change.

(1) – (66) No change.

(67) The term “in-the-money” shall mean the following: for call options, all strike prices below the offer in the underlying security on the primary listing market; for put options, all strike prices above the bid in the underlying security on the primary listing market.

(68) The term “out-of-the-money” shall mean the following: for call options, all strike prices above the offer in the underlying security on the primary listing market; for put options, all strike prices below the bid in the underlying security on the primary listing market.

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